



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

**DEPARTMENT OF
AGRICULTURE AND RURAL DEVELOPMENT**

MARKET PRICE ANALYSIS: LIVESTOCK

05 May 2023

Directorate: AGRIBUSINESS DEVELOPMENT AND AGRI-ECONOMICS SERVICES

Livestock Prices (R/kg)												
	Beef			Mutton			Pork			Poultry		
	Current	Previous	M/M % change	Current	Previous	M/M % change	Current	Previous	M/M % change	Current	Previous	M/M % change
Class A/ Porker/ Fresh Whole birds	R55.00	R55.50	0.9	R84.56	R84.89	0.38	R30.68	R31.26	1.85	R34.54	R34.51	0.08
Class C/ Baconer/ Frozen birds	R47.60	R54.20	12.17	R58.68	R59.97	2.15	R30.01	R29.73	0.94	R34.83	R33.90	2.74
Contract A2/A3*/Cutters/ IQF	R54.97	R47.57	15.97							R31.21	-	-
Import parity price(R/Kg)												
Weaner calves /feeder lambs	R36.52	R35.40	3.16	R41.27	R41.48	0.50						
Beef hides /Dorper skin(R/kg)				R61.00	R59.17	3.09						
Merino skin(R/kg)				R61.73	R60.28	2.40						

NB*

IQF –Individually quick frozen

Beef market outlook: Local beef prices have remained fairly constant over the past weeks with weaner prices recovering on the back of lower maize prices. Carcass prices are however still around 10% lower compared to the corresponding time last year as income pressures on consumers continue to build amidst higher interest rates and surging fuel costs.

Lamb and mutton market outlook: Local lamb prices remained under pressure owing to a result of constrained consumer income. Feeder lamb prices, in turn, have recovered notably since the lows of early April as grain producers are demanding lambs for summer crop harvest residues.

Pork and Baconer market outlook: Local pork prices seem to have stabilized to levels around R30.00 per kg after the consistent price decreases apparent since December 2022. This is in pace with recent trends in red meat prices. Despite the lower carcass prices, profitability metrics are still on par with levels during the start of January, due to a substantial decrease in feed prices.

Poultry market outlook: The biggest news in local poultry markets over the past weeks was the outbreak of bird flu in the Paardeberg region of the Western Cape. The exact strain of this outbreak is still undetermined. News reports have also noted that possible outbreaks in key poultry trading partners such as Brazil, provide major upside scope to local poultry prices. Whole bird prices have increased slightly over the past month, whilst IQF prices decreased. Industry stakeholders note that the latter is a result of increased import in IQFs over the past weeks.

Acknowledgements: *ABSA agribusiness, RPO (Red meat producer organization), Redmeat levy admin*

Compiled by: Mmakola DJ

Disclaimer: *Although everything has been done to ensure accuracy of this information, LDARD takes no responsibility for actions or losses that might occur due to the use of the information.*